

#BankLobbyistAct (S. 2155)

It's a **big bank lobbyist's dream**. It would roll back rules on some of the biggest banks in the country, increasing the risk of a taxpayer bailout, and expose many home buyers to financial exploitation by weakening rules against overpriced mortgage loans. It envisions:

Wiping out key post-crisis controls at banks between \$50 and \$250 billion in size. This includes 25 of the 38 largest U.S. banks, including SunTrust, BB&T, Fifth Third, and Keybank. Banks this size contributed to the 2008 financial crisis, and they got almost \$50 billion in bailout money.

Authorizing Trump regulators to deregulate the U.S. operations of foreign megabanks like Deutsche Bank, Barclays, Credit Suisse, and Santander, which all played a role in the Wall Street collapse, and also got U.S. government support.

Allowing sellers of manufactured housing to overcharge customers and pocket the profits. It would leave millions of people who buy mobile homes, as they're commonly known, more vulnerable to abusive loans.

Making it easier to get away with racial discrimination - and discrimination against women - in mortgage lending. Fully 85 percent of U.S. banks would get out of new requirements about whom they are lending to at what cost.

This bill does **nothing** to address real scandals, like the fake accounts and other serial lawbreaking at Wells Fargo, or the mounting student loan crisis.

American **banks are showing record profits**. It's a huge step in the wrong direction for Congress to deregulate them while watering down pro-consumer rules.

Reject the #BankLobbyistAct