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### **AFR Supports the Confirmation of Richard Cordray as Director of CFPB**

"The CFPB was created to establish and enforce fair rules of the road for the consumer financial marketplace. Under Richard Cordray's leadership, it has ably begun to fill that crucial mission. We urge all Senators to support his nomination, and at the very least to bring it to a swift up or down vote. Anyone who tries to block a vote is taking a stand against consumer protection and giving comfort to the most abusive players in the financial services industry. That kind of procedural manipulation is outrageous and needs to stop."

"Unfair banking and lending practices helped bring on the financial crisis and the economic free-fall that followed. For the economy's sake as well as the sake of financial consumers - which is all of us - the country needs a fully functioning CFPB, with a confirmed director."

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