Statutory Cap on the CFPA Budget In Perspective

\$600 Billion Subprime mortgages originated in 2006

\$255 Billion
Option ARM mortgages originated in 2006

\$56.3 Billion
Checks cashed by the check cashing industry in 2007

\$44 Billion Payday loans made in 2007

\$27 Billion Overdraft fees charged in 2009

\$22.9 Billion
Credit card penalty fees charged in 2009

Statutory cap on the CFPA budget

To Scale

Note: Check cashing figure does not include activity provided by any entity outside of Community Financial Centers, so this figure understates the size of this industry.

Sources: Inside Mortgage Finance Publications, Inc., "The 2009 Mortgage Market Statistical Annual, Volume 1: The Primary Market," 2009; Marketdata Enterprises, Inc., "U.S. Check Cashing, Money Transfer, Payday Loan Service and Pawnshops: A Market Analysis," 3rd Edition, June 2008; Robin Sidel, "Banks Roll Out New Check, Card Fees," The Wall Street Journal, Jan 2, 2010; Ron Lieber and Andrew Martin, "Overspending on Debit Cards is a Boon for Banks", New York Times, September 8, 2009, citing Moebs Services; and Stephens Inc., "Industry Report: Payday Loan Industry." April 17, 2008.