

The Honorable Sherrod Brown
Chair
Committee on Banking, Housing, and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Tim Scott
Ranking Member
Committee on Banking, Housing, and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

July 11, 2024

Re: Support the Nomination of Caroline A. Crenshaw to Serve as a Commissioner of the U.S. Securities and Exchange Commission

Dear Senators Brown and Scott:

The undersigned community, consumer, civil rights, investor, and public interest organizations welcome President Biden's re-nomination of Caroline Crenshaw to serve another term as a Commissioner of the U.S. Securities and Exchange Commission (SEC) and urges the Senate to re-confirm this dedicated and eminently qualified public servant to fill this critical role providing oversight to the securities market and strengthen investor protections. Commissioner Crenshaw was unanimously confirmed in 2020 and her distinguished service at the SEC fully justified this Senate support. The Committee and Senate should quickly reconfirm Ms. Crenshaw.

The SEC is the lead regulator of U.S. securities markets that provide both capital for business as well as investments for families to save for their retirement, economic security, and their children's education. The public rely on fair, just, and effective SEC market regulation to protect investors, prevent financial instability, facilitate access to capital to fund business expansion, and hold corporate wrongdoers accountable.

Commissioner Crenshaw has worked tirelessly and skillfully with all stakeholders to advance the mission of the SEC. Her depth of securities market expertise, her experience at the Commission, in her current role as Commissioner and previously as an SEC staff attorney and counsel to prior Commissioners, and her strong commitment to the public interest all recommend her reconfirmation. We look forward to working with Commissioner Crenshaw to protect investors and promote market transparency and resiliency.

We urge you to support her nomination and act swiftly to advance her nomination to the Senate floor.

Sincerely,

17 Communications
20/20 Vision
American Federation of Labor and Congress of
Industrial Organizations (AFL-CIO)
American Federation of State, County and
Municipal Employees (AFSCME)
American Federation of Teachers (AFT)

Americans for Financial Reform
Communications Workers of America
Institute for Agriculture and Trade Policy
Interfaith Center on Corporate Responsibility
Oxfam America
Public Citizen, Inc.
SOC Investment Group