

Regulating Shadow Banking

Sponsored by Americans for Financial Reform
and the Economic Policy Institute

Featuring:

SHEILA BAIR, Former Chair of the FDIC
BEN LAWSKY, NY State Superintendent, Financial Services
DANIEL TARULLO, Governor, Federal Reserve Board

November 22, 2013 10:00am-3:15 pm

Economic Policy Institute, 1333 H Street NW Suite 300

[LIVE WEBCAST OF EVENT](#)

Commercial banks – the traditional focus of financial regulation – no longer stand at the center of the financial system. In the run up to the financial collapse of 2008, new forms of credit assumed an ever larger role, creating an unprecedented web of complexity and interconnectedness. The crisis revealed that broker-dealers, money market funds, asset managers, and insurance companies have become key actors in the financial system, with the potential to shake the stability of the whole economy.

Dodd Frank gave regulators additional tools for the oversight of non-bank entities and ‘shadow banking’. But significant controversy exists concerning how these tools should be used. Join prominent experts, reform advocates, and regulators for a discussion of market-mediated credit and the steps needed to integrate it into a safer and more sustainable financial system.

Panelists include:

SIMON JOHNSON, Professor, Massachusetts Institute of Technology and former Chief Economist of the International Monetary Fund

ADAM ASHCRAFT, Senior Vice President at the NY Federal Reserve

NICOLA CETORELLI, Assistant Vice-President, Federal Reserve Bank of New York

AMIAS GERETY, Deputy Assistant Secretary for the Financial Stability Oversight Council (FSOC)

LAURA KODRES, Division Chief for Global Financial Stability, International Monetary Fund

DAMON SILVERS, Director of Policy and Special Counsel, AFL-CIO

ART WILMARTH, Professor of Law, George Washington University School of Law

L. RANDALL WRAY, Senior Scholar, Levy Economics Institute

REGULATING SHADOW BANKING AGENDA

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10-10:10 – Introduction

10:10 – 10:40: SHEILA BAIR, Speech and Questions

10:45-noon – PANEL 1: Mapping Shadow Banking

Review of the latest knowledge on the scope, extent, and nature of shadow banking. With **Nicola Cetorelli, Laura Kodres, Adam Ashcraft, Amias Gerety**

Noon – 12:15 – Break

12:15 – 1:00 – DAN TARULLO, Speech and Questions

1:00-2:15 – PANEL 2: Regulating Shadow Banking

Discussion of policy options for shadow-banking risks, with **Marcus Stanley, Simon Johnson, Damon Silvers, Randall Wray**

2:15-2:30 – Break

2:30-3:15: BEN LAWSKY, Speech and Questions