
Auto Finance

Americans for Financial Reform

Field Webinar

The changing landscape of consumer protections for car buyers and how we can make a difference.

November 8, 2012

Webinar

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Dodd-Frank Who Regulates Auto?

	UDAP Rulemaking	Enumerated Rulemaking	Supervision	Enforcement
Dealers <i>traditional</i>	FTC	FRB FTC	No federal Supervision	FTC, State AG/Regulator
Dealers <i>BHPH</i>	CFPB	CFPB	CFPB FTC	CFPB, FTC, State AG/Regulator
Small Banks	CFPB	CFPB	Regulator	FDIC/FRB OCC/NCUA AGs
Large Banks	CFPB	CFPB	CFPB	CFPB, AGs Regulators,
Non-Bank Lenders	CFPB	CFPB	CFPB FTC	CFPB, FTC, State AG/Regulator

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FTC ROUNDTABLES

- Detroit, Michigan
April 12, 2011.
- San Antonio, Texas
August 2 - 3, 2011.
- Washington, D.C.
November 17, 2011.



A Roundtable

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Collective Strategy- Moving to Action

- Providing support for the FTC and CFPB to effectively protect consumers
 - AFR letter to FTC to supporting our comments
 - Letter from advocates already working on this and from AFR more broadly to CFPB
 - AFR coalition groups contact and meet with key members of congress who have authority over FTC and CFPB in order to support both entities to act on these issues

Collective Strategy- State Activities

- Work with your state AG to address auto issue
- Encourage state AG to coordinate with CFPB and FTC
- Potential State Legislative

Collective Strategy- Moving to Action

- Keep this issue in the forefront
 - Raising auto issues in meetings with FTC and CFPB
 - Continued media coverage
 - Raising awareness of auto issues among advocates

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Collective Strategy- Moving to Action

- **Logistical Issues**

- Refer media contacts and client stories to CARS, CRL, NACA, and NCLC
- Identify procedure for comments and sign-ons by AFR coalition members assuming FTC and CFPB begin rulemaking in this area
- Regular Planning and Strategy Call

QUESTIONS

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