

Wall Street Money in Washington

AFR Update on Political Spending by the Financial Sector

The financial sector is the largest source of campaign contributions to federal candidates and parties, and the second largest spender on lobbying. In the current election cycle, Wall Street banks and financial interests have so far reported spending more than \$1.2 billion to influence decision-making in Washington. That total – of officially reported expenditures on campaign contributions and lobbying from January 1, 2013, through November 16, 2014 – works out to just under \$1.8 million a day. It represents an average of about \$2.3 million spent to elect or influence each of the 535 members of the Senate and House of Representatives. More than 300 financial sector companies and trade associations spent at least \$500,000 each in this period.

The financial industry is on track to exceed its rate of spending in the 2010 election cycle, when the industry was working to stop or weaken the Dodd-Frank Wall Street Reform and Consumer Protection Act as it made its way through Congress. This continued high level of spending reflects the ongoing battle to reshape the financial system, and the industry's persistent efforts to repeal or win exemptions from parts of the law, to weaken implementing regulations, and to forestall further proposals for change.

Additional Highlights

Campaign Contributions. Individuals and entities associated with the financial sector reported making **\$433,515,888** in contributions to federal candidates for office during the 2013-14 election cycle through November 16, 2014.¹ The financial sector's contributions were more than twice that of any other specific business sector identified in the Center for Responsive Politics data. Of the \$298,078,276 contributed by PACs and individuals associated with finance (and party-coded), 62% went to Republicans and 38% went to Democrats.

Lobbying. The financial industry reported spending **\$791,610,195** on lobbying in 2013 and 2014 through September 30, 2014.² This puts the sector in second place, very close behind a category of "Miscellaneous Business" companies and trade associations,

¹ Contributions from the larger FIRE industry sector were \$435,912,961 through November 16, 2014.

² During the same period, the larger FIRE industry spent \$859,387,396 on lobbying.

which spent \$894,862,259; the miscellaneous business category includes such groups as the US Chamber of Commerce (\$202,294,068 total expenditures through November 16, 2014), which also lobby on financial issues.

In calendar year 2013, there were 2,270 registered lobbyists working for the FIRE sector and so far in 2014, there are 2,091.

Big Spenders. The companies and trade associations in the sector with the highest level of combined spending on lobbying and contributions (from their PACS and employees) include:

- National Assn of Realtors (NAR) - \$94,035,737
- Bloomberg LP - \$21,104,333
- American Bankers Assn (ABA) - \$18,212,935
- Prudential Financial - \$13,958,068
- Wells Fargo - \$13,028,554
- Elliott Management - \$12,616,216
- Credit Union National Assn (CUNA) - \$12,266,050
- JPMorgan Chase & Co - \$12,157,587
- Securities Industry & Financial Market Assn (SIFMA) - \$11,789,925
- Citigroup Inc - \$11,543,276
- MetLife Inc - \$11,451,106
- Financial Services Roundtable (FSR) - \$10,718,454
- Investment Company Institute (ICI) - \$10,692,287
- Goldman Sachs - \$9,919,549
- American Council of Life Insurers (ACLI) - \$9,898,250

Methodology

This report draws on the work of the Center for Responsive Politics (CRP), which tracks and categorizes campaign contributions and lobbying expenditures, as reported to the Federal Elections Commission (FEC) and the Senate Office of Public Records, respectively. Companies and trade associations often report this information many months late; this report includes complete lobbying data for 2013 and the first three quarters of 2014, and contribution data reported through November 16, 2014.

In this report, contribution and lobbying amounts cover individuals and organizations associated with either of two categories:

- **FIRE Sector**, which includes all of the Finance, Insurance, and Real Estate industries. “Finance” comprises Commercial Banks, Savings & Loans, Credit Unions, Finance/Credit Companies, Securities and Investment Firms,

Accountants, and Miscellaneous Finance. This is the way that CRP – and most analyses relying on CRP data – ordinarily categorize contributions and lobbying.

- **Financial Sector**, which includes all of the above except companies whose primary business is health insurance (and hence have little or no involvement in finance), making this category closer to what is generally understood by “Finance.” CRP made it possible to analyze some data for this slightly narrower segment, but not all data is available to us organized in this way. We have used the Financial Sector data whenever we can in order to provide a more accurate picture of spending by financial interests than is otherwise available.

Both the FIRE and Financial Sector categories *exclude* some trade associations and firms that in fact have very substantial financial interests, and lobby on issues connected to those financial interests, even though their principal focus is (or appears to be) something else. For example, General Electric is mostly an industrial company, but its subsidiary, GE Capital, is a major financial company. The US Chamber of Commerce lobbies extensively on financial issues, and the National Auto Dealers Association (NADA) lobbies on policy regarding auto loans. We include these entities separately where we can, though they are not included in the FIRE or Financial Sector totals.

Also excluded is the so-called “dark money” contributed to nonprofits that engage in political advocacy in their own right but do not have to report their donors. The total amount of unreported dark-money spending is widely believed to be at least as great as reported spending.³

The lobbying amounts reflect only the expenditures for registered lobbyists. They do not include the (often quite significant) additional money spent for essential contributory research and support staff who are not lobbyists, for people who do work that plain English would call lobbying but is not officially *registered* lobbying, nor for other activities financial firms engage in to influence regulators and legislators like communications, advertising, contracting for outside research, and filing lawsuits.⁴

³ “Secret Money Fueling a Flood of Political Ads,” by Nicholas Confessore, New York Times, October 10, 2014. <http://www.nytimes.com/2014/10/11/us/politics/ads-paid-for-by-secret-money-flood-the-midterm-elections.html>

⁴ For example, see:

“Where Have All the Lobbyists Gone? On paper, the influence-peddling business is drying up. But lobbying money is flooding into Washington, DC, like never before. What’s going on?” by Lee Fang, *The Nation*, February 19, 2014. <http://www.thenation.com/article/178460/shadow-lobbying-complex>

“... While the official figure puts the annual spending on lobbying at \$3.2 billion in 2013, Thurber estimates that the industry brings in more than \$9 billion a year. ...”

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

For information about who is required to register as lobbyists and report their activities, see: http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Campaign Contributions and Lobbying Expenditures

Financial Sector Contributions	\$433,515,888
2013–14 Election Cycle to Date – January 1, 2013 through November 16, 2014	
Financial Sector Lobbying	\$791,610,195
Calendar Years 2013 and 2014 through September 30, 2014	
Total	\$1,225,126,083

Total per each of 535 Senators and Representatives:	\$2,289,955
Total per day from first day of cycle to report date:	\$1,791,120
Total per day per each Senator/Representative:	\$3,348

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

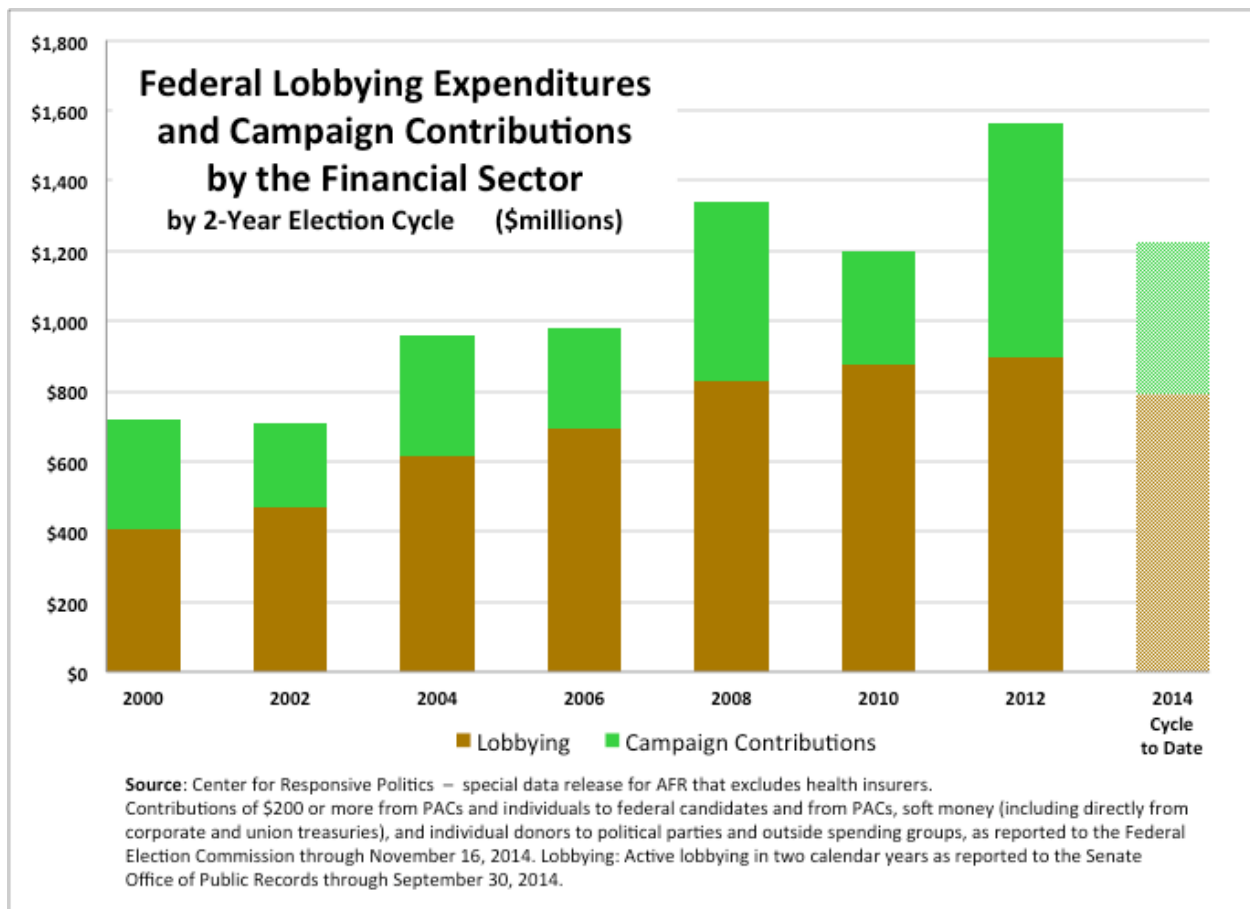
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data as reported through September 30, 2014.

For information about who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html



The 50 Financial Sector Companies and Trade Associations with the Largest Total Campaign Contributions and Lobbying Expenditures

(for more detail by industry segment, see Appendix A)

Company/Trade Association	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$13,826,904	\$80,208,833	\$94,035,737
Bloomberg LP	\$20,234,333	\$870,000	\$21,104,333
American Bankers Assn (ABA)	\$2,747,935	\$15,465,000	\$18,212,935
Prudential Financial	\$707,068	\$13,251,000	\$13,958,068
Wells Fargo	\$2,278,554	\$10,750,000	\$13,028,554
Elliott Management	\$12,266,216	\$350,000	\$12,616,216
Credit Union National Assn (CUNA)	\$2,656,050	\$9,610,000	\$12,266,050
JPMorgan Chase & Co	\$1,937,587	\$10,220,000	\$12,157,587
Securities Industry & Financial Market Assn (SIFMA)	\$789,925	\$11,000,000	\$11,789,925
Citigroup Inc	\$1,853,276	\$9,690,000	\$11,543,276
MetLife Inc	\$1,141,106	\$10,310,000	\$11,451,106
Financial Services Roundtable (FSR)	\$358,454	\$10,360,000	\$10,718,454
Investment Company Institute (ICI)	\$1,275,250	\$9,417,037	\$10,692,287
Goldman Sachs	\$3,429,549	\$6,490,000	\$9,919,549
American Council of Life Insurers (ACLI)	\$608,050	\$9,290,200	\$9,898,250
Renaissance Technologies	\$8,818,550	\$805,000	\$9,623,550
Independent Community Bankers of America (ICBA)	\$1,294,450	\$8,251,000	\$9,545,450
Northwestern Mutual	\$1,230,524	\$7,765,000	\$8,995,524
Morgan Stanley	\$1,639,803	\$7,230,000	\$8,869,803
American Institute of CPAs (AICPA)	\$1,363,753	\$7,450,000	\$8,813,753

Company/Trade Association	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
AFLAC Inc	\$1,712,600	\$7,078,000	\$8,790,600
New York Life Insurance	\$2,171,231	\$6,550,000	\$8,721,231
USAA	\$1,297,217	\$7,040,000	\$8,337,217
Visa Inc	\$249,150	\$7,920,000	\$8,169,150
National Assn of Real Estate Investment Trusts (NAREIT)	\$1,278,075	\$6,504,703	\$7,782,778
Property Casualty Insurers Assn of America (PCI)	\$670,875	\$6,890,000	\$7,560,875
Massachusetts Mutual Life Insurance	\$1,449,857	\$6,110,000	\$7,559,857
Mastercard Inc	\$211,850	\$7,325,000	\$7,536,850
FMR Corp (parent of Fidelity)	\$1,054,173	\$6,250,000	\$7,304,173
Real Estate Roundtable	\$686,750	\$6,580,433	\$7,267,183
Bank of America	\$2,384,023	\$4,650,000	\$7,034,023
National Association of Insurance and Financial Advisors (NAIFA)	\$1,977,650	\$4,900,578	\$6,878,228
PricewaterhouseCoopers	\$1,879,264	\$4,990,000	\$6,869,264
Nationwide	\$478,745	\$6,379,000	\$6,857,745
Managed Funds Assn (MFA)	\$266,250	\$6,560,000	\$6,826,250
Allstate Insurance	\$316,736	\$6,060,474	\$6,377,210
Mortgage Bankers Assn (MBA)	\$784,095	\$5,526,000	\$6,310,095
HSBC Holdings	\$229,544	\$5,805,000	\$6,034,544
Chubb Corp	\$312,300	\$5,624,025	\$5,936,325
Ernst & Young	\$2,242,203	\$3,630,000	\$5,872,203
Zurich Financial Services	\$689,563	\$5,130,000	\$5,819,563
Charles Schwab & Co	\$784,426	\$4,990,000	\$5,774,426
Deloitte LLP	\$2,455,909	\$3,250,000	\$5,705,909
Travelers Companies	\$523,750	\$5,090,000	\$5,613,750
Genworth Financial	\$531,114	\$5,080,000	\$5,611,114

Company/Trade Association	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
State Farm Insurance	\$700,807	\$4,846,881	\$5,547,688
TD Ameritrade	\$4,927,650	\$540,000	\$5,467,650
Blackrock Inc	\$901,058	\$4,330,000	\$5,231,058
National Multi Housing Council (NMHC)	\$1,394,250	\$3,748,000	\$5,142,250
SLM Corp (Sallie Mae)	\$27,200	\$5,104,000	\$5,131,200

Contributions Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by her/his employer.

Lobbying Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data as reported through September 30, 2014.

CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Other Influential Trade Associations

(that often lobby on finance issues)

Other Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
US Chamber of Commerce [A] [B]	\$35,889,068	\$166,405,000	\$202,294,068
National Auto Dealers Assn (NADA) [C]	\$3,165,850	\$5,532,000	\$8,697,850
American International Auto Dealers Association (AIADA) [C]	\$1,000	\$1,805,000	\$1,806,000

Source: Center for Responsive Politics <http://www.opensecrets.org/orgs/lookup.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete.

Campaign finance totals for the current election cycle were released by the FEC on November 16, 2014 and by the IRS on August 4, 2014, lobbying data was released by the Senate Office of Public Records on October 27, 2014, and outside spending data was released by the FEC on December 4, 2014.

Notes:

[A] The US Chamber of Commerce lobbies extensively on behalf of the financial sector, and has sometimes been the public face of the financial services industry on crucial banking issues. Since it lobbies on many issues, CRP does not include it in the FIRE or Financial Sector data.

[B] The US Chamber of Commerce Contributions total includes \$35,464,243 of Outside Spending, that is, independent expenditures and electioneering communications.

[C] The National Auto Dealers Association (NADA) and American International Auto Dealers Association (AIADA) often lobby on auto loans.

Focus on Lobbying

Lobbying by Economic Sector

The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Economic Sector	2013	2014 through Sept. 30, 2014	Total
Miscellaneous Business	\$482,128,679	\$412,733,580	\$894,862,259
Finance/Insurance/Real Estate (FIRE)	\$489,909,892	\$369,477,504	\$859,387,396
Health	\$487,222,221	\$367,394,093	\$854,616,314
Communications/Electronics	\$393,615,530	\$285,061,262	\$678,676,792
Energy/Natural Resources	\$359,140,275	\$254,100,332	\$613,240,607
Transportation	\$223,057,514	\$160,584,786	\$383,642,300
Other	\$221,165,969	\$154,105,701	\$375,271,670
Agribusiness	\$153,747,176	\$96,638,068	\$250,385,244
Ideology/Single-Issue	\$147,433,973	\$100,282,449	\$247,716,422
Defense	\$134,568,571	\$92,449,868	\$227,018,439
Construction	\$48,960,975	\$37,866,745	\$86,827,720
Labor	\$47,012,680	\$33,575,341	\$80,588,021
Lawyers & Lobbyists	\$21,806,459	\$14,415,238	\$36,221,697

Source: Center for Responsive Politics <http://www.opensecrets.org/lobby/top.php?indexType=c&showYear=2014>

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data through September 30, 2014.

For information on who is required to register as lobbyists and report their activities, see:

http://lobbyingdisclosure.house.gov/amended_lda_guide.html

Financial Sector Lobbying by Industry Segment

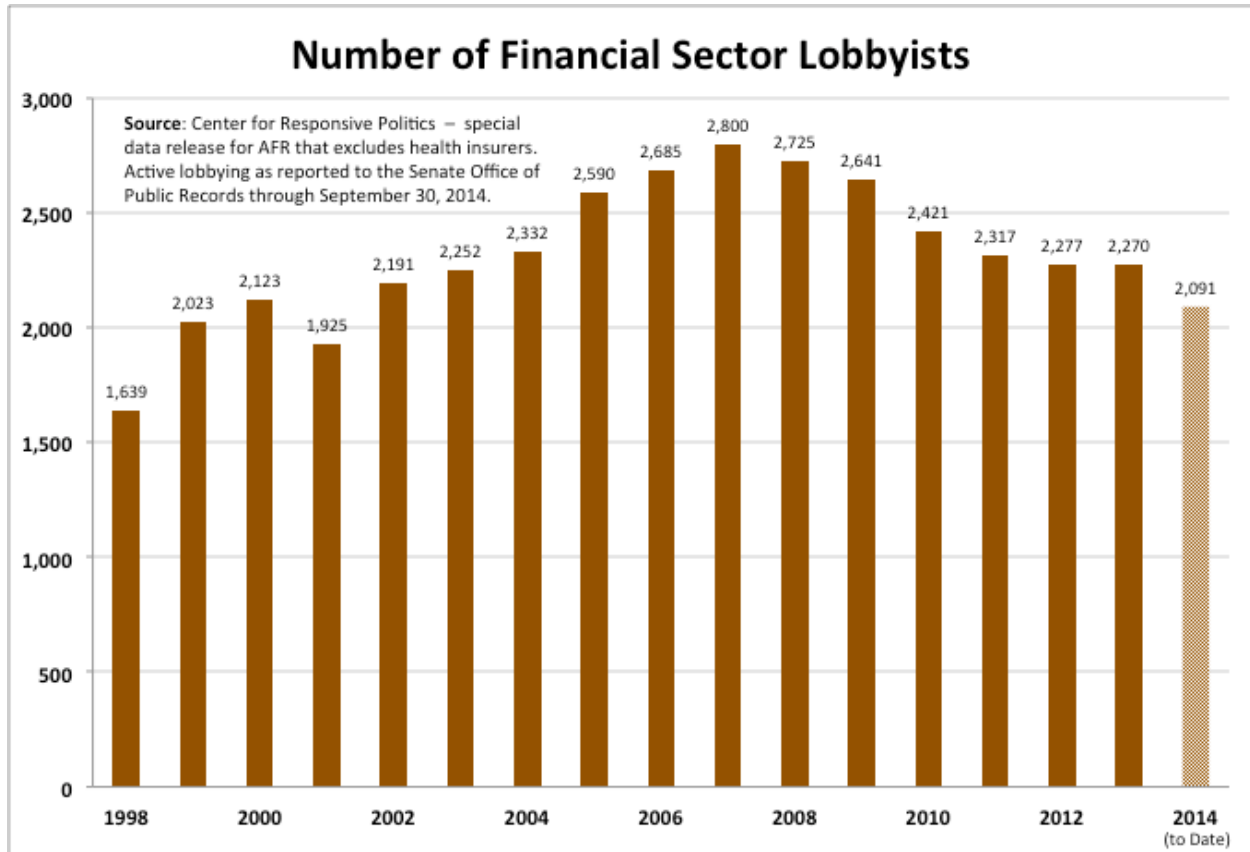
The figures below are for the calendar year and reflect only the expenditures for registered lobbyists. As noted in the opening it excludes all the other expenditures connected with influencing regulators and legislations.

Industry Segment	2013	2014 through Sept. 30, 2014	Total
Insurance (excluding health insurers)	\$114,748,779	\$84,305,462	\$199,054,241
Securities & Investment	\$99,572,423	\$73,596,698	\$173,169,121
Real Estate	\$81,989,985	\$71,514,942	\$153,504,927
Commercial Banks	\$62,198,596	\$44,483,906	\$106,682,502
Finance/Credit Companies	\$35,647,306	\$27,544,478	\$63,191,784
Miscellaneous Finance	\$30,842,523	\$22,211,297	\$53,053,820
Accountants	\$14,746,800	\$11,160,000	\$25,906,800
Credit Unions	\$9,983,000	\$6,268,000	\$16,251,000
Savings & Loans	\$496,500	\$447,500	\$944,000
Total	\$450,225,912	\$341,532,283	\$791,758,195

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

All lobbying expenditures come from the Senate Office of Public Records. These records may not be complete. Data through September 30, 2014.

For information on who is required to register as lobbyists and report their activities, see:
http://lobbyingdisclosure.house.gov/amended_lda_guide.html



In recent years, as the legal consequences for lobbyists who misreport their activities have grown more severe, the number of lobbyists officially registering has declined. The actual number is probably much higher. Research analysts and support staff are also not considered lobbyists. For more background on this topic, see the discussion above and this article:

“Registered lobbyists are mostly compliant – but what about the unregistered ones?” by Ryan Sibley, Sunlight Foundation, June 2, 2014. <http://sunlightfoundation.com/blog/2014/06/02/gao-on-lobbying-reporting/>

Focus on Campaign Contributions

Total Campaign Contributions from People and Organizations Associated with the Financial Sector
 2013–14 Election Cycle (as reported November 16, 2014)

Total Financial Sector Contributions	\$433,515,888	
Contributions from Individuals	\$218,907,486	
Contributions from PACs	\$79,086,790	
Contributions from Soft/Outside Money	\$135,521,612	
Financial Sector Contributions from Individuals and PACs	\$297,994,276	
PAC/Individual Donations to Democrats	\$112,826,299	38%
PAC/Individual Donations to Republicans	\$184,867,632	62%
PAC/Individual Donations to Other	\$300,345	0%

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Campaign Contribution Sector Totals 2013–14 Election Cycle (as reported November 16, 2014)

Rank	Sector	Amount	Dems	Repubs
1	Finance/Insurance/Real Estate (FIRE)	\$435,912,961	37.9%	62.0%
2	Ideology/ Single-Issue	\$312,344,129	49.8%	50.0%
3	Other	\$240,863,760	52.4%	47.3%
4	Misc Business	\$203,871,077	38.8%	61.0%
5	Lawyers & Lobbyists	\$136,105,548	65.3%	34.6%
6	Health	\$127,692,598	43.2%	56.7%
7	Labor	\$127,668,125	88.9%	10.8%
8	Communications/Electronics	\$101,680,713	59.8%	40.0%
9	Energy/Natural Resources	\$99,423,570	21.4%	78.6%
10	Agribusiness	\$67,342,260	25.3%	74.3%
11	Construction	\$59,795,220	28.7%	71.2%
12	Transportation	\$55,243,885	29.1%	70.8%
13	Defense	\$23,830,814	40.2%	59.7%

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/>
 Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Percentages donated to Democrats and Republicans are based solely on contributions to candidates and parties. Independent expenditures and electioneering communications are not reflected in the breakdown by party.

Top FIRE Sector Industry Segment Contributors to Members of the Senate Banking, Housing and Urban Affairs Committee

2013–14 Election Cycle (as reported November 16, 2014)

FIRE Segment	Amount
Securities & Investment	\$16,424,638
Real Estate	\$8,957,383
Insurance	\$6,756,558
Misc Finance	\$4,679,230
Commercial Banks	\$3,943,166
Hospitals/Nursing Homes	\$3,362,743
Finance/Credit Companies	\$2,022,274
Accountants	\$1,778,086
Home Builders	\$553,417
Credit Unions	\$299,100
Savings & Loans	\$60,750
Total	\$48,837,345

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=S06&cmte=SBAN&congno=113>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Top FIRE Sector Industry Segment Contributors to Members of the House Financial Services Committee

2013–14 Election Cycle (as reported November 16, 2014)

FIRE Segment	Amount
Securities & Investment	\$8,419,651
Insurance	\$6,973,322
Real Estate	\$5,808,429
Commercial Banks	\$4,897,932
Accountants	\$2,367,617
Finance/Credit Companies	\$2,295,549
Misc Finance	\$2,003,037
Home Builders	\$675,859
Credit Unions	\$657,933
Savings & Loans	\$72,319
Total	\$34,171,648

Source: Center for Responsive Politics

<http://www.opensecrets.org/cmteprofiles/cmterel.php?cmteid=H05&cmte=HFIN&congno=113>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the U.S. Senate

2013–14 Election Cycle (as reported November 16, 2014)

Rank	Senators	Notes	Amount
1	Booker, Cory (D-NJ)	C, D	\$4,257,199
2	McConnell, Mitch (R-KY)	B, C	\$3,869,193
3	Warner, Mark (D-VA)	A, C	\$2,575,656
4	Markey, Ed (D-MA)	D	\$2,388,452
5	Cornyn, John (R-TX)	B, C	\$2,337,967
6	Schumer, Charles E (D-NY)	A, B	\$1,779,380
7	Hagan, Kay R (D-NC)	A, C	\$1,734,620
8	Toomey, Pat (R-PA)	A	\$1,544,899
9	Graham, Lindsey (R-SC)	C	\$1,403,384
10	Rubio, Marco (R-FL)		\$1,397,275
11	Portman, Rob (R-OH)		\$1,297,779
12	Scott, Tim (R-SC)	C, D	\$1,269,934
13	Landrieu, Mary L (D-LA)	C	\$1,117,802
14	Udall, Mark (D-CO)	C	\$1,084,496
15	Crapo, Mike (R-ID)	A	\$1,070,900

A = Member of the Senate Banking Committee.

B = Member of party leadership.

C = Member up for re-election in this election cycle.

D = Member who ran in special election in this election cycle.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle and reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients of Financial Sector Contributions in the House of Representatives

2013–14 Election Cycle (as reported November 16, 2014)

Rank	House Members	Notes	Amount
1	Boehner, John	B	\$3,932,562
2	Hensarling, Jeb	A	\$2,261,686
3	McCarthy, Kevin	A, B	\$2,131,373
4	Cotton, Tom	A, C	\$2,122,612
5	Ryan, Paul		\$2,012,106
6	Crowley, Joseph		\$1,516,233
7	Gardner, Cory	C	\$1,500,855
8	Garrett, Scott	A	\$1,334,824
9	Peters, Gary	A, C	\$1,321,387
10	Himes, Jim	A	\$1,314,338
11	Capito, Shelley Moore	A, C	\$1,293,801
12	Tiberi, Patrick J		\$1,277,382
13	Hoyer, Steny H	B	\$1,257,772
14	Royce, Ed	A	\$1,175,418
15	McHenry, Patrick	A	\$1,134,900
16	Stivers, Steve	A	\$1,129,870
17	Roskam, Peter		\$1,128,250
18	Murphy, Patrick E	A	\$1,061,050
19	Neugebauer, Randy	A	\$1,037,663
20	Cassidy, Bill	C	\$1,028,942

A = Member of the House Financial Services Committee.

B = Member of party leadership.

C = Member running for the Senate.

Source: Center for Responsive Politics – Special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions from PACs and individuals giving \$200 or more during the 2013-2014 election cycle and reported to the Federal Election Commission as of November 16, 2014. Contributions from an individual are categorized by the industry of her/his employer.

Average Campaign Contributions to Members of Banking / Financial Committees

2013–14 Election Cycle

(Financial Sector Contributions as reported November 16, 2014,
Total Contributions as reported November 24, 2014)

Average Contributions to All House Members	\$1,616,452
Average Contributions to Members of the House Financial Services Committee	\$1,969,607
Average Financial Sector Contributions to All House Members	\$268,606
Average Financial Sector Contributions to Members of the House Financial Services Committee	\$607,823
<hr/>	
Average Contributions to All Senators	\$3,788,504
Average Contributions to Members of the Senate Banking Committee	\$3,748,831
Average Financial Sector Contributions to All Senators	\$588,700
Average Financial Sector Contributions to Members of the Senate Banking Committee	\$698,753

Note: In this table, members who have left office (or are not receiving any contributions for other reasons) are not counted. Non-voting delegates from the District of Columbia and US Territories are also not included.

All members of the committees during this session are considered members even if they have left the committee (typically because they have been promoted to a more powerful committee) or if they have recently been appointed.

Contributions to members of the Senate usually peak in the years right before election, so contributions to members of the Senate Banking Committee vary depending on the Senate election cycle.

Source: Center for Responsive Politics

http://www.opensecrets.org/politicians/summary_all.php and special data release for AFR that excludes health insurers and includes contributions to leadership PACs.

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014 for Financial Sector contributions or November 24, 2014 for all contributions. Money contributed by individuals is categorized by the industry of her/his employer. Contributions from an individual are categorized by the industry of her/his employer.

Top Recipients from FIRE Sector Interest Groups

2013–14 Election Cycle (as reported November 16, 2014)

Interest Group	Total	Dem Pct	GOP Pct	Top Recipient	Notes
Securities/Invest	\$42,310,423	46%	54%	Cory Booker (D-NJ)	Special Election
Real Estate	\$35,041,998	47%	53%	Cory Booker (D-NJ)	Special Election
Insurance	\$30,763,888	38%	61%	Mitch McConnell (R-Ky)	House Majority Leader
Commercial Banks	\$16,410,638	32%	68%	Jeb Hensarling (R-Texas)	Chair, House Finance Cmte
Misc Finance	\$12,023,062	42%	58%	Cory Booker (D-NJ)	Special Election
Accountants	\$9,995,679	41%	59%	Mitch McConnell (R-Ky)	House Majority Leader
Finance/Credit	\$5,309,351	33%	67%	Jeb Hensarling (R-Texas)	Chair, House Finance Cmte

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/mems.php>

Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014.

Conspicuous FIRE Industry Contributions

2013–14 Election Cycle (as reported November 16, 2014)

Lawmakers whose contributions from an industry segment of the financial sector were at least double those received from any other category of companies.

Member	State	Industry
Jim Himes (D)	CT	Securities & Investment
John B. Larson (D)	CT	Insurance
Gabriel Gomez (R)	MA	Securities & Investment
Richard E. Neal (D)	MA	Insurance
Mike McFadden (R)	MN	Securities & Investment
Scott Garrett (R)	NJ	Securities & Investment
Lenda Sherrell (D)	TN	Accountants

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=l>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014.

Conspicuous Contributions by Financial Companies or Trade Associations

2013–14 Election Cycle (as reported November 16, 2014)

Lawmakers whose contributions from a single financial sector company or trade association were at least double those received from any other entity.

Member	ST	Organization	Total	Industry Segment
Mike McFadden (R)	MN	Lazard Ltd	\$129,492	Securities & Investments
Ryan K. Zinke (R)	MT	Fidelity National Financial	\$127,723	Real Estate
Thom Tillis (R)	NC	Elliott Management	\$122,200	Securities & Investments
Steven Daines (R)	MT	Elliott Management	\$118,200	Securities & Investments
Elise Stefanik (R)	NY	Elliott Management	\$107,966	Securities & Investments
French Hill (R)	AR	Stephens Group	\$100,900	Securities & Investments
Paul Ryan (R)	WI	Northwestern Mutual	\$99,340	Insurance

Member	ST	Organization	Total	Industry Segment
Chris Gibson (R)	NY	Elliott Management	\$92,700	Securities & Investments
Richard E. Neal (D)	MA	Massachusetts Mutual Life Insurance	\$58,975	Insurance
Scott Garrett (R)	NJ	Elliott Management	\$47,800	Securities & Investments
John K. Delaney (D)	MD	BlackRock Inc	\$46,700	Securities & Investments
Ron Kind (D)	WI	Northwestern Mutual	\$44,944	Insurance
Martha McSally (R)	AZ	Elliott Management	\$42,200	Securities & Investments
Cam Cavasso (R)	HI	Massachusetts Mutual Life Insurance	\$39,226	Insurance
Tim Griffin (R)	AR	Stephens Group	\$34,100	Securities & Investments
Lois J. Frankel (D)	FL	Blackstone Group	\$31,200	Securities & Investments
Chris Van Hollen (D)	MD	Northwestern Mutual	\$25,200	Insurance
C. W. Bill Young (R)	FL	MacAndrews & Forbes	\$11,000	Securities & Investments
Don Ytterberg (R)	CO	Anschutz Corp	\$10,400	Securities & Investments
Larry Pressler (I)	SD	Parnassus Fund	\$5,200	Securities & Investments
Barbara Hamill Stocker (D)	MO	Thornberg Investment	\$5,200	Securities & Investments
Melvin L. Watt (D)	NC	Massachusetts Mutual Life Insurance	\$5,000	Insurance
Janet Hinz (I)	WI	Fiduciary Management Inc	\$2,600	Securities & Investments
David Cox (D)	FL	Ameriprise Financial	\$2,500	Securities & Investments
James Buchal (R)	OR	Columbia Ventures	\$2,500	Securities & Investments

Source: Center for Responsive Politics <http://www.opensecrets.org/resources/learn/anomalies.php?cycle=2014&type=D>
Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014.

Focus on the History of Contributions

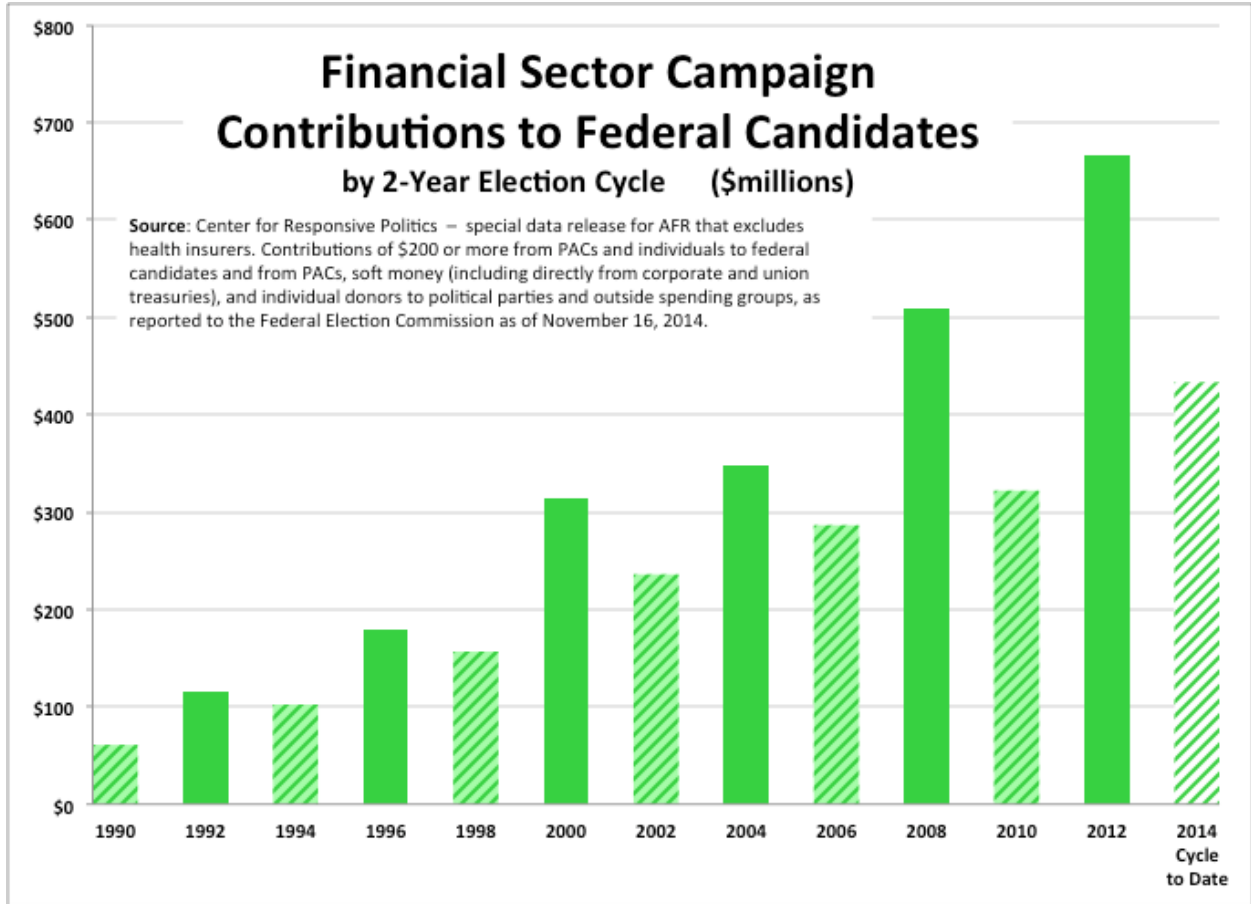
**Total Federal Campaign Contributions from the FIRE Sector
 2013–14 Election Cycle through 3rd Quarter 2014 compared with
 2011–12 Election Cycle through 3rd Quarter 2012**

	<u>2013-14</u>	<u>2011-12</u>
Total FIRE Sector Contributions	\$435,912,961	\$573,367,836
Contributions from Individuals	\$219,530,105	\$366,946,354
Contributions from PACs	\$84,470,339	\$73,924,883
Contributions from Soft/Outside Money	\$131,912,517	\$132,496,599

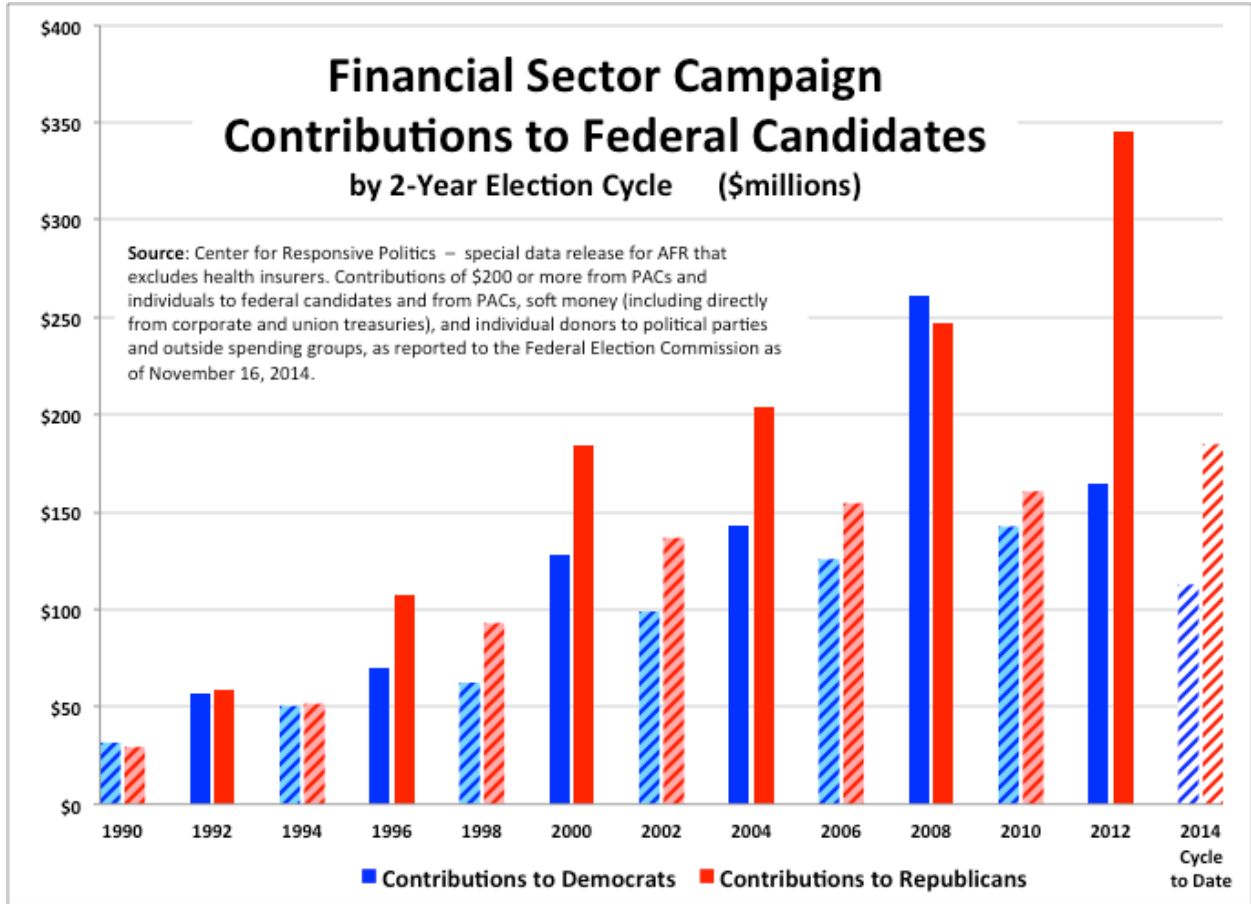
Since 2012 was a presidential election year, contributions in that cycle were much higher than in the current cycle.

Source: Center for Responsive Politics <http://www.opensecrets.org/industries/totals.php?cycle=2014&ind=F>
 Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission as of November 16, 2014. Contributions from individuals are categorized by the industry of her/his employer.

2011–2012 data reported to the FEC through November 12, 2012:
<https://web.archive.org/web/20121127103120/http://www.opensecrets.org/industries/totals.php?cycle=2012&ind=F>



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.



Financial sector contributions in the two years before a Presidential election (solid bars) are much greater than in other years.

Appendix A: Detailed Tables of Financial Sector Companies and Trade Associations with \$500,000 or More Total Lobbying Expenditures and Contributions to Federal Candidates

Below are 20 detailed tables showing 315 Financial Sector companies and trade associations with the largest total amount spent to influence policy in Washington (lobbying expenditures during calendar years 2013 and 2014 to date and contributions to federal candidates during the 2013–14 election cycle by employees and PACs to date). The tables are divided into categories by the primary affiliation or focus of the companies/trade associations and sorted by the total they spent to influence policy. Listed are all companies/associations whose totals are greater than \$500,000. Appendix B has a list of the most prominent financial trade associations and who they represent.

All the data in these tables comes from the Center for Responsive Politics. CRP has much more detail on its website about who received these contributions and about which legislation was the focus of the lobbying.

Source: Center for Responsive Politics – Special data release for AFR that includes contributions to leadership PACs. Contributions of \$200 or more from PACs and individuals to federal candidates and from PACs, soft money (including directly from corporate and union treasuries), and individual donors to political parties and outside spending groups, as reported to the Federal Election Commission or the IRS. Contributions from an individual are categorized by her/his employer. All lobbying expenditures come from the Senate Office of Public Records.

Campaign finance totals for the current election cycle as released by the FEC on November 16, 2014 and lobbying data as released by the Senate Office of Public Records through September 30, 2014.

28 Commercial Banks and Bank Holding Companies (with total contributions and lobbying expenditures greater than \$500,000)

Commercial Banks	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Wells Fargo	\$2,278,554	\$10,750,000	\$13,028,554
JPMorgan Chase & Co	\$1,937,587	\$10,220,000	\$12,157,587
Citigroup Inc	\$1,853,276	\$9,690,000	\$11,543,276
Goldman Sachs	\$3,429,549	\$6,490,000	\$9,919,549
Morgan Stanley	\$1,639,803	\$7,230,000	\$8,869,803
Bank of America	\$2,384,023	\$4,650,000	\$7,034,023
Ally Financial	\$12,940	\$4,110,000	\$4,122,940

Commercial Banks	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
US Bancorp	\$538,244	\$2,930,000	\$3,468,244
Regions Financial	\$534,806	\$2,335,000	\$2,869,806
TD Bank US Holding Co. (Toronto-Dominion Bank)	\$151,491	\$2,600,000	\$2,751,491
Rock Holdings	\$1,004,599	\$1,493,012	\$2,497,611
BB&T Corp	\$325,219	\$1,995,702	\$2,320,921
SunTrust Banks	\$470,206	\$1,703,500	\$2,173,706
Promontory Interfinancial Network	\$21,200	\$2,050,000	\$2,071,200
PNC Financial Services	\$527,883	\$1,420,000	\$1,947,883
Barclays	\$328,446	\$1,250,000	\$1,578,446
Fifth Third Bancorp	\$186,025	\$1,330,000	\$1,516,025
Royal Bank of Canada (RBC)	\$142,788	\$1,345,000	\$1,487,788
KeyCorp	\$139,304	\$1,242,559	\$1,381,863
Royal Bank of Scotland (RBS)	\$146,411	\$1,110,000	\$1,256,411
Banco Bilbao Vizcaya Argentaria (BBVA)	\$362,725	\$890,000	\$1,252,725
New York Private Bank & Trust	\$0	\$1,050,000	\$1,050,000
Huntington Bancshares	\$300,000	\$700,679	\$1,000,679
Assured Guaranty	\$0	\$950,000	\$950,000
Northern Trust	\$47,000	\$750,000	\$797,000
Alfa Bank	\$0	\$790,000	\$790,000
Amscot Financial	\$138,150	\$560,000	\$698,150
TCF Financial	\$162,900	\$370,000	\$532,900

7 Bank Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Bank Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
American Bankers Assn (ABA)	\$2,747,935	\$15,465,000	\$18,212,935
Independent Community Bankers of America (ICBA)	\$1,294,450	\$8,251,000	\$9,545,450
Consumer Bankers Assn (CBA)	\$122,150	\$4,340,000	\$4,462,150
The Clearing House (TCH)	\$0	\$2,940,000	\$2,940,000
Electronic Payments Coalition (EPC)	\$0	\$2,380,000	\$2,380,000
Association of Banks in Lebanon (ABL)	\$0	\$1,460,000	\$1,460,000
Institute of International Bankers (IIB)	\$0	\$600,000	\$600,000

2 Credit Unions

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Unions	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
CUNA Mutual Group	\$14,750	\$1,787,265	\$1,802,015
Boeing Employees' Credit Union	\$1,250	\$640,000	\$641,250

2 Credit Union Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Credit Union Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Credit Union National Assn (CUNA)	\$2,656,050	\$9,610,000	\$12,266,050
National Assn of Federal Credit Unions (NAFCU)	\$297,850	\$4,810,000	\$5,107,850

99 Securities and Investment Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Securities & Investments	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Elliott Management	\$12,266,216	\$350,000	\$12,616,216
Renaissance Technologies	\$8,818,550	\$805,000	\$9,623,550
FMR Corp (parent of Fidelity)	\$1,054,173	\$6,250,000	\$7,304,173
Charles Schwab & Co	\$784,426	\$4,990,000	\$5,774,426
TD Ameritrade	\$4,927,650	\$540,000	\$5,467,650
Blackrock Inc	\$901,058	\$4,330,000	\$5,231,058
CME Group	\$1,100,750	\$3,800,000	\$4,900,750
Citadel LLC	\$3,273,455	\$1,125,000	\$4,398,455
Principal Financial Group	\$317,634	\$3,795,000	\$4,112,634
Ameriprise Financial	\$222,500	\$3,880,000	\$4,102,500
Stephens Group	\$3,920,250	\$115,000	\$4,035,250
Vanguard Group	\$382,300	\$3,610,000	\$3,992,300
Credit Suisse Group	\$904,429	\$3,010,000	\$3,914,429
Soros Fund Management	\$3,857,300	\$0	\$3,857,300
TIAA-CREF	\$645,500	\$3,170,000	\$3,815,500
Blackstone Group	\$1,751,731	\$1,570,000	\$3,321,731
Baupost Group	\$3,178,500	\$0	\$3,178,500
Bank of New York Mellon	\$758,450	\$2,380,000	\$3,138,450
Euclidean Capital	\$3,059,100	\$0	\$3,059,100
UBS AG	\$1,975,184	\$800,000	\$2,775,184
Depository Trust & Clearing Corp	\$510,414	\$2,250,000	\$2,760,414
JW Childs Assoc	\$2,571,390	\$0	\$2,571,390
NASDAQ OMX Group	\$164,150	\$2,286,222	\$2,450,372
Trust Asset Management	\$2,358,841	\$0	\$2,358,841
State Street Corp	\$184,200	\$2,130,000	\$2,314,200

Securities & Investments	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Intellectual Ventures LLC	\$210,950	\$2,100,000	\$2,310,950
Bain Capital	\$1,528,150	\$740,000	\$2,268,150
Intercontinental Exchange Inc	\$57,805	\$2,152,105	\$2,209,910
Marcus & Millichap	\$2,148,550	\$0	\$2,148,550
Kleiner, Perkins et al	\$1,420,518	\$560,000	\$1,980,518
Chicago Board Options Exchange	\$349,400	\$1,626,615	\$1,976,015
KKR & Co	\$782,040	\$980,000	\$1,762,040
Anne G Earhart Investments	\$1,731,000	\$0	\$1,731,000
Sol Goldman Investments	\$1,721,759	\$0	\$1,721,759
ICE Group	\$396,479	\$1,320,000	\$1,716,479
Lazard Ltd	\$605,593	\$1,090,000	\$1,695,593
Equinox Partners	\$1,661,869	\$0	\$1,661,869
Grantham, Mayo et al	\$1,650,500	\$0	\$1,650,500
JS Capital Management	\$1,609,800	\$0	\$1,609,800
AXA	\$338,870	\$1,265,000	\$1,603,870
Third Point LLC	\$1,546,100	\$0	\$1,546,100
Crow Holdings	\$1,490,030	\$0	\$1,490,030
LCH Clearent Group Ltd	\$0	\$1,483,000	\$1,483,000
Leucadia National	\$1,102,650	\$380,000	\$1,482,650
Carlyle Group	\$1,413,571	\$0	\$1,413,571
Apollo Global Management	\$706,045	\$690,000	\$1,396,045
Beam Inc	\$0	\$1,292,000	\$1,292,000
Deutsche Bank AG	\$216,952	\$1,050,000	\$1,266,952
Tiger Management	\$1,219,200	\$0	\$1,219,200
ICAP North America	\$16,350	\$1,170,000	\$1,186,350
Affiliated Managers Group	\$1,027,760	\$140,000	\$1,167,760

Securities & Investments	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Federated Investors Inc	\$392,402	\$753,000	\$1,145,402
Oz Management	\$0	\$1,140,000	\$1,140,000
BLS Investments	\$1,137,579	\$0	\$1,137,579
Watershed Asset Management	\$1,070,200	\$0	\$1,070,200
Schooner Capital	\$1,051,887	\$0	\$1,051,887
Keystone Inc	\$652,200	\$270,000	\$922,200
Alliance for Capital Access	\$0	\$900,000	\$900,000
Nomura Holdings	\$100,750	\$750,000	\$850,750
Windquest Group	\$850,150	\$0	\$850,150
Quantlab Financial	\$0	\$850,000	\$850,000
Central States Funds	\$0	\$850,000	\$850,000
Pershing Square Capital Management	\$225,500	\$606,000	\$831,500
Hudson River Trading	\$24,650	\$780,000	\$804,650
Research Affiliates LLC	\$795,380	\$0	\$795,380
Annaly Capital Management	\$23,500	\$765,000	\$788,500
Oaktree Capital Management	\$368,150	\$420,000	\$788,150
Oberndorf Enterprises	\$724,100	\$0	\$724,100
Harris Assoc	\$716,410	\$0	\$716,410
Trafigura Ltd	\$37,000	\$670,000	\$707,000
Eagle Capital Management	\$701,400	\$0	\$701,400
Neuberger Berman LLC	\$280,700	\$420,000	\$700,700
Jones Financial Companies	\$281,506	\$410,000	\$691,506
LPL Investment Holdings	\$250,960	\$420,000	\$670,960
Apollo Investment Management	\$0	\$630,000	\$630,000
Ares Capital Corp	\$0	\$630,000	\$630,000

Securities & Investments	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Bluff Point Assoc	\$617,450	\$0	\$617,450
Satter Investment Management	\$616,400	\$0	\$616,400
DE Shaw & Co	\$402,613	\$210,000	\$612,613
Houston Firefighters Relief & Retirement	\$0	\$610,000	\$610,000
Franklin Resources	\$186,450	\$420,000	\$606,450
Medley Partners	\$604,100	\$0	\$604,100
Ariel Investments	\$552,950	\$40,000	\$592,950
Goodrich LLC	\$587,400	\$0	\$587,400
LPL Investment Group	\$585,400	\$0	\$585,400
Groupe BPCE	\$24,800	\$560,000	\$584,800
Nuveen Investments	\$23,150	\$560,000	\$583,150
Entrepreneurial Corp Group	\$580,700	\$0	\$580,700
Capital Group	\$562,175	\$0	\$562,175
Highfields Capital Management	\$544,200	\$0	\$544,200
Capital Group Companies	\$541,350	\$0	\$541,350
DAC Management	\$3,500	\$530,000	\$533,500
Strathspey Crown	\$0	\$530,000	\$530,000
Paulson & Co	\$309,650	\$220,000	\$529,650
Dar Group Investments	\$526,900	\$0	\$526,900
Susquehanna International Group	\$517,643	\$0	\$517,643
Avista Capital Partners	\$516,800	\$0	\$516,800
Arbiter Partners	\$505,514	\$0	\$505,514
Perry Capital	\$1,000	\$500,000	\$501,000

16 Securities and Investments Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

S&I Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Securities Industry & Financial Market Assn (SIFMA)	\$789,925	\$11,000,000	\$11,789,925
Investment Company Institute (ICI)	\$1,275,250	\$9,417,037	\$10,692,287
Managed Funds Assn (MFA)	\$266,250	\$6,560,000	\$6,826,250
National Venture Capital Assn (NVCA)	\$426,100	\$4,023,135	\$4,449,235
Private Equity Growth Capital Council (PEGCC)	\$204,750	\$4,170,000	\$4,374,750
Wholesale Markets Brokers Assn (WMBA)	\$0	\$1,860,000	\$1,860,000
American Benefits Council	\$46,000	\$1,807,888	\$1,853,888
National Coordinating Committee for Mult-Employ Plans (NCCMP)	\$0	\$1,700,000	\$1,700,000
Financial Industry Regulatory Authority (FINRA)	\$5,600	\$1,540,000	\$1,545,600
Options Clearing Corp (OCC)	\$34,500	\$1,510,785	\$1,545,285
Financial Services Institute (FSI)	\$255,500	\$1,256,866	\$1,512,366
Futures Industry Assn (FIA)	\$68,350	\$1,190,000	\$1,258,350
International Swaps & Derivatives Assn (ISDA)	\$0	\$1,128,000	\$1,128,000
Bond Dealers of America (BDA)	\$0	\$750,000	\$750,000
Small Business Investor Alliance (SBIA)	\$126,500	\$582,000	\$708,500
Alternative Investment Management Assn (AIMA)	\$0	\$580,000	\$580,000

21 Finance and Credit Card Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Finance	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Visa Inc	\$249,150	\$7,920,000	\$8,169,150
Mastercard Inc	\$211,850	\$7,325,000	\$7,536,850
HSBC Holdings	\$229,544	\$5,805,000	\$6,034,544
SLM Corp (Sallie Mae)	\$27,200	\$5,104,000	\$5,131,200
American Express	\$632,235	\$4,030,000	\$4,662,235
CIT Group	\$168,850	\$4,240,000	\$4,408,850
Capital One Financial	\$808,860	\$3,330,000	\$4,138,860
Discover Financial Services	\$215,420	\$3,750,000	\$3,965,420
Voya Financial (formerly ING US)	\$120,035	\$2,060,000	\$2,180,035
Cash America International [Enova]	\$398,050	\$1,340,000	\$1,738,050
Western Union	\$18,550	\$1,387,000	\$1,405,550
Moody's Corp	\$14,550	\$1,290,000	\$1,304,550
CoBank ACB	\$18,950	\$1,110,000	\$1,128,950
JLL Partners [ACE Cash Express]	\$69,450	\$868,000	\$937,450
First Data Corp	\$6,500	\$880,000	\$886,500
NelNet Inc	\$89,150	\$700,000	\$789,150
Ceannate Corp	\$9,995	\$730,000	\$739,995
College Loan Corp	\$738,275	\$0	\$738,275
Grupo Elektra [Advance America Cash Advance Centers]	\$148,970	\$420,000	\$568,970
BGC Partners	\$553,100	\$0	\$553,100
Think Finance [Elevate]	\$61,628	\$470,000	\$531,628

6 Finance and Credit Card Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Finance Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Online Lenders Alliance (OLA)	\$99,750	\$1,755,000	\$1,854,750
Consumer Data Industry Assn (CDIA)	\$1,000	\$1,780,000	\$1,781,000
Community Financial Services Assn (CFSA)	\$137,500	\$1,403,101	\$1,540,601
American Financial Services Assn (AFSA)	\$496,375	\$580,000	\$1,076,375
Financial Service Centers of America (FISCA)	\$11,000	\$735,000	\$746,000
National Installment Lenders Assn (NILA)	\$56,500	\$544,500	\$601,000

48 Insurance Companies (excluding Health Insurers)

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Prudential Financial	\$707,068	\$13,251,000	\$13,958,068
MetLife Inc	\$1,141,106	\$10,310,000	\$11,451,106
Northwestern Mutual	\$1,230,524	\$7,765,000	\$8,995,524
AFLAC Inc	\$1,712,600	\$7,078,000	\$8,790,600
New York Life Insurance	\$2,171,231	\$6,550,000	\$8,721,231
USAA	\$1,297,217	\$7,040,000	\$8,337,217
Massachusetts Mutual Life Insurance	\$1,449,857	\$6,110,000	\$7,559,857
Nationwide	\$478,745	\$6,379,000	\$6,857,745
Allstate Insurance	\$316,736	\$6,060,474	\$6,377,210
Chubb Corp	\$312,300	\$5,624,025	\$5,936,325
Zurich Financial Services	\$689,563	\$5,130,000	\$5,819,563

Insurance	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Travelers Companies	\$523,750	\$5,090,000	\$5,613,750
Genworth Financial	\$531,114	\$5,080,000	\$5,611,114
State Farm Insurance	\$700,807	\$4,846,881	\$5,547,688
Ace Ltd	\$226,850	\$4,560,000	\$4,786,850
AEGON NV	\$304,900	\$4,480,000	\$4,784,900
Allianz	\$148,350	\$4,350,000	\$4,498,350
Liberty Mutual	\$780,612	\$3,610,000	\$4,390,612
Loews Corp	\$560,260	\$3,755,080	\$4,315,340
Manulife Financial	\$132,200	\$3,745,000	\$3,877,200
Hartford Financial Services	\$255,864	\$3,350,000	\$3,605,864
Guardian Life Insurance	\$292,098	\$2,650,000	\$2,942,098
Swiss Reinsurance	\$18,500	\$2,610,000	\$2,628,500
Lincoln National Corp	\$140,200	\$2,460,000	\$2,600,200
Reinsurance Assn of America	\$43,600	\$2,466,001	\$2,509,601
Lloyd's of London	\$0	\$2,310,000	\$2,310,000
Primerica Life Insurance	\$0	\$2,300,000	\$2,300,000
Assurant Inc	\$315,650	\$1,940,000	\$2,255,650
Mutual of Omaha	\$185,680	\$1,703,600	\$1,889,280
Pacific Mutual Holding	\$558,050	\$1,300,000	\$1,858,050
Unum Group	\$359,450	\$1,420,000	\$1,779,450
Marsh & McLennan	\$409,000	\$1,280,000	\$1,689,000
Primerica Inc	\$228,450	\$1,070,000	\$1,298,450
AON PLC	\$316,315	\$810,000	\$1,126,315
American Fidelity Assurance	\$23,000	\$1,070,000	\$1,093,000
Prudential PLC	\$248,160	\$840,000	\$1,088,160
Thrivent Financial for Lutherans	\$211,300	\$630,000	\$841,300
Self-Insurance Institute of America	\$26,500	\$702,000	\$728,500

Insurance	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Workers Compensation Fund	\$0	\$700,000	\$700,000
Athene Life Re	\$0	\$667,000	\$667,000
American Family Mutual Insurance	\$76,000	\$590,000	\$666,000
American Financial Group	\$611,925	\$0	\$611,925
Ace Group	\$35,278	\$560,000	\$595,278
Arch Capital Group (US)	\$17,900	\$540,000	\$557,900
Assicurazioni Generali	\$0	\$550,000	\$550,000
Torchmark Corp	\$54,800	\$490,000	\$544,800
Alegeus Technologies	\$0	\$525,000	\$525,000
RenRe North America Holdings	\$0	\$500,000	\$500,000

12 Insurance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Insurance Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
American Council of Life Insurers (ACLI)	\$608,050	\$9,290,200	\$9,898,250
Property Casualty Insurers Assn of America (PCI)	\$670,875	\$6,890,000	\$7,560,875
National Association of Insurance and Financial Advisors (NAIFA)	\$1,977,650	\$4,900,578	\$6,878,228
Association for Advanced Life Underwriting (AALU)	\$896,350	\$3,867,263	\$4,763,613
Independent Insurance Agents & Brokers of America (IIABA)	\$1,318,700	\$2,780,000	\$4,098,700
National Assn of Mutual Insurance Companies (NAMIC)	\$557,000	\$2,540,000	\$3,097,000
Council of Insurance Agents & Brokers (CIAB)	\$987,117	\$1,381,366	\$2,368,483
American Insurance Assn (AIA)	\$132,300	\$2,130,000	\$2,262,300

Insurance Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Assn of Bermuda Insurers & Reinsurers	\$25,800	\$840,000	\$865,800
Coalition to Insure Against Terrorism	\$0	\$750,000	\$750,000
Committee of Annuity Insurers	\$0	\$640,000	\$640,000
Assn of Catastrophe Adjusters	\$0	\$535,000	\$535,000

22 Miscellaneous Finance Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Miscellaneous Finance	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Bloomberg LP	\$20,234,333	\$870,000	\$21,104,333
McGraw Hill Financial (parent of S&P)	\$530,250	\$4,220,000	\$4,750,250
H&R Block	\$120,359	\$3,803,000	\$3,923,359
Experian	\$544,100	\$2,650,000	\$3,194,100
TPG Capital	\$1,015,637	\$670,000	\$1,685,637
Equifax Inc	\$202,101	\$1,260,000	\$1,462,101
ACA International	\$201,750	\$1,070,000	\$1,271,750
Essent US Holdings	\$0	\$1,150,000	\$1,150,000
Dun & Bradstreet	\$4,100	\$855,000	\$859,100
Church Alliance	\$0	\$840,000	\$840,000
Higher One	\$0	\$770,000	\$770,000
Society for Worldwide Interbank Financial Telecommunication (SWIFT)	\$0	\$675,000	\$675,000
American Shareholders in Yukos	\$0	\$650,000	\$650,000
Vulcan Inc	\$37,950	\$570,000	\$607,950
Financial Executives International	\$0	\$598,841	\$598,841
Guggenheim Investment Management LLC	\$0	\$590,000	\$590,000
Fair Isaac Corp	\$0	\$580,000	\$580,000
Vantagescore Solutions	\$0	\$550,000	\$550,000
Reschini Group	\$543,450	\$0	\$543,450
Trans Union Corp	\$68,200	\$470,000	\$538,200
Promontory Financial Group	\$179,366	\$350,000	\$529,366
Apercen Partners	\$518,200	\$0	\$518,200

4 Miscellaneous Finance Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Misc Finance Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Financial Services Roundtable (FSR)	\$358,454	\$10,360,000	\$10,718,454
American Soc of Pension Professionals & Actuaries (ASPPA)	\$150,162	\$2,820,050	\$2,970,212
Financial Services Forum	\$14,600	\$2,735,000	\$2,749,600
ESOP Assn	\$149,450	\$549,470	\$698,920

6 Mortgage Banking Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Bankers	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Federal Home Loan Bank	\$141,270	\$2,948,200	\$3,089,470
Radian Group	\$72,900	\$2,180,000	\$2,252,900
Capital Funding Group	\$62,350	\$700,000	\$762,350
Merscorp Inc	\$0	\$660,000	\$660,000
Headlands Asset Management	\$627,100	\$0	\$627,100
Mortgage Investors Corp	\$401,000	\$100,000	\$501,000

4 Mortgage Banking Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Mortgage Banking Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Mortgage Bankers Assn (MBA)	\$784,095	\$5,526,000	\$6,310,095
Council of Federal Home Loan Banks	\$0	\$1,893,000	\$1,893,000
Mortgage Insurance Companies of America (MICA) – now U.S. Mortgage Insurers (USMI)	\$15,200	\$1,500,000	\$1,515,200
Commercial Real Estate Finance Council (CREFC)	\$64,000	\$1,220,000	\$1,284,000

20 Real Estate Companies

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
Westfield Group of Australia	\$172,205	\$2,150,000	\$2,322,205
McKinley Inc	\$1,816,450	\$0	\$1,816,450
AKT Development	\$1,457,550	\$0	\$1,457,550
Western Rim Properties	\$1,322,800	\$0	\$1,322,800
Land & Co	\$1,125,950	\$0	\$1,125,950
Enterprise Community Partners	\$1,800	\$1,086,274	\$1,088,074
Empresas Fonalledas	\$6,000	\$1,060,000	\$1,066,000
Franklin L Haney Co	\$25,600	\$995,000	\$1,020,600
Hunt Development Group	\$2,400	\$810,000	\$812,400
Walton International Group	\$26,000	\$760,000	\$786,000
Simon Property Group	\$73,550	\$620,000	\$693,550
Artery Group	\$647,000	\$0	\$647,000
Forest City Enterprises	\$271,166	\$375,000	\$646,166
Pyramid Companies	\$11,650	\$600,000	\$611,650
Jordan Real Estate Investments	\$605,700	\$0	\$605,700
CIM Group	\$0	\$540,000	\$540,000
Fidelity National Financial	\$225,653	\$310,000	\$535,653
Solil Management	\$532,400	\$0	\$532,400
The Villages	\$110,882	\$400,000	\$510,882
Mississippi Development Authority	\$0	\$500,000	\$500,000

10 Real Estate Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Real Estate Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
National Assn of Realtors (NAR)	\$13,826,904	\$80,208,833	\$94,035,737

Real Estate Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
National Assn of Real Estate Investment Trusts (NAREIT)	\$1,278,075	\$6,504,703	\$7,782,778
Real Estate Roundtable	\$686,750	\$6,580,433	\$7,267,183
National Multi Housing Council (NMHC)	\$1,394,250	\$3,748,000	\$5,142,250
American Resort Development Assn (ARDA)	\$898,000	\$1,890,000	\$2,788,000
National Apartment Assn (NAA)	\$513,450	\$1,820,000	\$2,333,450
American Land Title Assn (ALTA)	\$688,650	\$780,000	\$1,468,650
Real Estate Services Providers Council (RESPRO)	\$18,675	\$1,220,000	\$1,238,675
Assn of Mortgage Investors (AMI)	\$0	\$969,850	\$969,850
Building Owners & Managers Assn	\$98,000	\$402,231	\$500,231

5 Accounting Firms

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
PricewaterhouseCoopers	\$1,879,264	\$4,990,000	\$6,869,264
Ernst & Young	\$2,242,203	\$3,630,000	\$5,872,203
Deloitte LLP	\$2,455,909	\$3,250,000	\$5,705,909
KPMG LLP	\$1,192,388	\$2,870,000	\$4,062,388
Grant Thornton LLP	\$408,700	\$980,000	\$1,388,700

3 Accounting Trade Associations

(with total contributions and lobbying expenditures greater than \$500,000)

Accounting Trade Assn	Contributions 2013–14 Election Cycle (to November 16, 2014)	Lobbying 2013 and 2014 (to September 30, 2014)	Total Contribs + Lobbying
American Institute of CPAs (AICPA)	\$1,363,753	\$7,450,000	\$8,813,753
Financial Accounting Foundation (FAF)	\$0	\$1,226,800	\$1,226,800
Institute of Internal Auditors (IIA)	\$0	\$590,000	\$590,000

Appendix B: Some Financial Trade Associations and the Groups They Represent

Alternative Investment Management Association (AIMA) – represents “the global hedge fund industry”

American Bankers Association (ABA) – “the voice of America's \$14 trillion banking industry, representing banks of all sizes and charters”

American International Auto Dealers Association (AIADA) – represents “America’s 10,000 international nameplate automobile franchises”

Association of Mortgage Investors (AMI) – “the industry voice for institutional investors [public and private pension funds, endowments, and private investors] and investment professionals with interests in mortgage securities”

Community Financial Services Association (CFSA) – “national organization for small dollar, short-term lending or payday advances”

Consumer Bankers Association (CBA) – “the trade association for today’s leaders in retail banking – banking services geared toward consumers and small businesses”

Credit Union National Association (CUNA) – “the largest national trade association in the United States serving America’s credit unions”

Financial Accounting Foundation (FAF) – “independent, private-sector organization with responsibility for the oversight, administration, and finances of the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and their advisory councils, the Financial Accounting Standards Advisory Council (FASAC) and the Governmental Accounting Standards Advisory Council (GASAC)”

Financial Industry Regulatory Authority (FINRA) – an industry-funded “independent, not-for-profit organization authorized by Congress to protect America’s investors by making sure the securities industry operates fairly and honestly”

Financial Services Forum – comprises “the CEOs of 18 of the largest and most diversified financial services institutions doing business in the United States”

Financial Services Institute (FSI) – represents “independent financial advisors and independent financial services firms”

Financial Services Roundtable (FSR) – represents “the leading banking, insurance, asset management, finance, and credit card companies in America”

Futures Industry Association (FIA) – “the leading trade organization for the futures, options and cleared swaps markets worldwide” including “clearing firms, exchanges, clearinghouses and trading firms from more than 25 countries as well as technology vendors, lawyers and other professionals serving the industry”

Independent Community Bankers of America (ICBA) – “the nation’s voice for nearly 7,000 community banks of all sizes and charter types” whose 5,000 members “hold \$1.2 trillion in

assets, \$1 trillion in deposits, and \$750 billion in loans to consumers, small businesses and the agricultural community”

Institute of International Bankers (IIB) – represents “the interests of internationally-headquartered banking/financial institutions operating in the United States”

International Swaps and Derivatives Association – represents “OTC derivatives market participants” as well as “exchanges, clearinghouses and repositories”

Investment Company Institute (ICI) – represents “U.S. investment companies, including mutual funds, closed-end funds, exchange-traded funds (ETFs) and unit investment trusts (UITs)” which “manage total assets of \$16.8 trillion and serve more than 90 million shareholders”

Managed Funds Association (MFA) – represents “hedge fund and managed futures firms in the alternative investment industry”

Mortgage Bankers Association (MBA) – “the national association representing the entire real estate finance industry”

Mortgage Insurance Companies of America (MICA) – “U.S. Mortgage Insurers (USMI ... replaces Mortgage Insurance Companies of America (MICA), which wound up operations in early 2014” – USMI is “dedicated to a housing finance system backed by private capital that enables access to housing finance for borrowers while protecting taxpayers”

National Association of Insurance and Financial Advisors (NAIFA) – represents “the interests of insurance professionals”

National Auto Dealers Association (NADA) – represents the “franchised new car and truck dealers” and works, among other things, to “protect and enhance the franchise system”

Online Lenders Association (OLA) – represents “U.S. based companies offering online consumer short-term loans, also known as ‘payday loans’ ”

Options Clearing Corporation (OCC) – “the world’s largest equity derivatives clearing organization”

Organization for International Investment (OFII) – “the U.S. operations of many of the world’s leading global companies, which insource millions of American jobs” and “advocates for fair, non-discriminatory treatment of foreign-based companies and promotes policies that will encourage them to establish U.S. operations, increase American employment, and boost U.S. economic growth”

Private Equity Growth Capital Council (PEGCC) – represents “private equity and growth capital” firms

Securities Industry and Financial Markets Association (SIFMA) – represents the “shared interests of hundreds of securities firms, banks, and asset managers”

The Clearing House (TCH) – “originally functioned as a quasi-central bank long before the Federal Reserve was formed—facilitating exchanges, setting monetary policy, issuing a form of currency and even storing vaults of gold to back settlements” and now provides “core payment systems that clear and settle nearly \$2 trillion each day and apply[s] expert

advocacy and thought leadership resources to address issues of critical importance to the industry”

US Chamber of Commerce – “the world’s largest business organization representing more than 3 million businesses”. Public Citizen reports: “our analysis of the U.S. Chamber’s 2012 funders shows that about 1,500 entities provided 94 percent of its contributions, and more than half of its contributions came from just 64 donors.” <http://www.citizen.org/us-chamber-of-commerce-funders-dominated-by-large-corporations-report>
<http://www.citizenvox.org/2014/04/28/the-us-chamber-of-commerce-doesnt-want-your-voice-heard-lobbying-quarterly-report/>